

Firemen's Annuity and Benefit Fund of Chicago
Asset Allocation and Performance
December 31 2016

	<u>Assets</u>	<u>Allocation</u>	<u>Latest QTR</u>	<u>YTD</u>	<u>1 Year</u>	<u>3 Year</u>	<u>5 Year</u>
Total Fund (gross)	\$793,825,758	100.0%	1.3%	8.0%	8.0%	4.1%	9.8%
Total Fund (net)			0.8%	7.5%	7.5%	3.6%	9.3%
Total Fund Reference Index			1.3%	8.6%	8.6%	3.8%	8.3%
Domestic Equity (gross)	\$334,235,498	42.1%	4.6%	13.1%	13.1%	7.4%	14.6%
Domestic Equity (net)			4.1%	12.6%	12.6%	6.9%	14.1%
Domestic Equity Reference Index			3.8%	12.0%	12.0%	8.9%	14.7%
Int'l Equity (gross)	\$199,748,642	25.2%	-0.4%	4.0%	4.0%	0.2%	8.0%
Int'l Equity (net)			-1.2%	3.2%	3.2%	-0.5%	7.3%
MS WORLD ex USA			-0.3%	3.3%	3.3%	-1.1%	6.6%
Fixed Income (gross)	\$221,816,312	27.9%	-2.5%	4.8%	4.8%	3.7%	5.1%
Fixed Income (net)			-2.8%	4.5%	4.5%	3.4%	4.8%
Barclays Capital Aggregate Index			-3.0%	2.7%	2.7%	3.0%	2.2%
Alternatives (gross)	\$38,025,306	4.8%	N/A	N/A	N/A	N/A	N/A
Alternatives (net)			2.7%	3.5%	3.5%	-0.5%	2.6%
Alternatives Reference Index			4.6%	15.2%	15.2%	5.4%	10.8%

¹ Includes cash balance.